






# New Build Advantage Program






## TITLE INSURANCE SOLUTIONS FOR EVERY STAGE OF A NEW CONSTRUCTION PROJECT

Chicago Title's New Build Advantage Program offers solutions and savings for every stage of the development. By choosing to work with Chicago Title at the start of a new construction project, the insured will benefit from comprehensive title insurance coverage at the most competitive price. Future purchasers of the lots/units will also enjoy the lowest pricing for title insurance, reduced underwriting requirements and a cutting edge ordering platform. This program is designed for new condominium projects and housing developments.

### BENEFITS TO THE DEVELOPER

-  Comprehensive commercial title insurance for the purchase and financing of the development lands at best in market prices.
-  Cost savings as less due diligence is required by the lawyer when title insuring the transaction.
-  Protection against risks like fraud, construction liens, inaccurate search responses and title defects which cannot be discovered by searches performed by a lawyer and are not guaranteed by the Land Titles system.
-  Peace of mind that the project is backed by a fortune 500 company with the best ratings and reserve levels in the industry.
-  Opportunity to market the project to purchasers of the lots/units as including title insurance from Chicago Title at the lowest price, with the least requirements and the best protection. A commitment can be issued upfront with the offer to purchase or at the final closing.

### BENEFITS TO THE PURCHASERS OF INDIVIDUAL UNITS/LOTS AND THEIR LAWYERS

-  Cost savings through the elimination of most searches ordinarily conducted by the purchaser's lawyer as the entire project is pre-underwritten by Chicago Title.
-  Best in market pricing on premiums applied to all policies ordered through this program.
-  Streamlined ordering process with less questions and prefilled answers specifically designed for the new construction project. A promotion code will be provided to the ordering lawyer, which can be used in their conveyancing platform or in Chicago Title's online ordering platform, CTICExpress.
-  Policies ordered on closing will be issued immediately in most instances - a feature unique to Chicago Title available through our cutting edge ordering platform.
-  Lawyers will have access to the title memorandum, plans and any other standard documents associated with the project through the electronic document storage in CTICExpress.

Contact your Chicago Title Regional Manager today to discuss your project needs. Take advantage of a customized program for your new construction projects!

This document is intended to provide general information on Title Insurance. For specific details regarding policy coverage, exceptions, and exclusions, please contact us for copies of the complete title insurance policy. Known title and survey defects are subject to underwriting review and approval.