



CHICAGO TITLE
CANADA

RAA Revenue Administration Act Lien Coverage Endorsement

Coverage, exclusive to Newfoundland and Labrador!

As part of the due diligence carried out for a real estate transaction, lawyers require that a Clearance Certificate be obtained from the Department of Finance (NL) to confirm that no tax liability is known to the Tax Administration Division.

The question some of the lawyers have been asking is whether the search should involve the vendors and previous owners and how far to go back.

This is exactly why Chicago Title created the **RAA (Revenue Administration Act) Lien Coverage Endorsement**.

Peace of mind.

The benefits of adding the brand new RAA Lien Coverage Endorsement to the residential Chicago Title insurance policies are, without a doubt, an added protection your clients shouldn't go without:

- 🏰 Coverage against loss or damage by reason of a lien based on Section 18 of the Revenue Administration Act, which affects title to the property at closing, without being registered.
- 🏰 Issued by way of an endorsement – clarity is the key.
- 🏰 Done at the time of the title insurance order, it is quick and easy.
- 🏰 Closings happen faster, as Chicago Title's residential policies are issued within 24 hours of the order.
- 🏰 No additional premium.
- 🏰 No search requirements for this amazing coverage.

Ensure the ultimate coverage with Chicago Title!

This document is intended to provide general information on Title Insurance. For specific details regarding policy coverage, exceptions, and exclusions, please contact us for copies of the complete title insurance policy. Known title and survey defects are subject to underwriting review and approval.